**Teacher Name : Leslie Baloga Subject : Economics Start Date(s): March 2 , 2020 Grade Level (s): 12th Grade**

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|  **Building : DAILY PLAN** |
| **Day** | **Objective (s)** | **DOK LEVEL** | **Activities / Teaching Strategies**  | **Grouping** | **Materials / Resources** | **Assessment of Objective (s)** |
| 1 | Students will analyze how the demand curve shifts.  |  | Students will listen to a brief Power point presentation and then work on the following:* Give an example of the following: inferior good, complement, and substitute.
* What is the difference between a shift along a demand curve and a shift of a demand curve?
* Decide whether each of these events would cause a change in demand or only a change in quantity demanded of a good in parentheses, and explains why: a. A computer manufacturer lowers its prices (computer) b. A volley ball maker convinces highs schools to fund varsity volleyball teams (volleyball) C. A freeze ruins the orange crop and orange juice prices rises (apple juice)
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| 2 | Students will analyze elasticity of demand. | 3 | Students will listen to a brief Power point presentation and then work on the following:* Think of a good, like gasoline, for which demand can become more elastic over time. What changes can take place in the long term to affect demand. Create a list and be able to share with the class.
* Then, analyze the types of producers below and make predictions on which can expect a revenue increase from higher prices and which can expect a revenue decrease. Provide a brief explanation for each of your reasoning's.
* A pharmaceutical company
* A company that produces entertainment software
* A power supplier
* A sportswear manufacture
* An organic egg producer
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| 3 | Students will take their chapter quiz and then work on their business plan  | 3 | Students will take their chapter quiz and then work on their business plan | WGSG | Power PointComputerTextbook | Formative- quizSummative- Student Self - Assessment- |
| 4 | Students will analyze supply and how it affects the economy  | 3 | Students will listen to a brief Power point presentation and then work on the following:* Answer the following questions:
* 1. Explain law of supply in your own words.
* What is the difference between supply and quantity supplied?
* How does the quantity supplied of a good with a large elasticity of supply react to a price change?
* If the price of oil rises around the world, what will happen to oil production in Texas? Explain.
* Explain whether you think the supply of the following goods is elastic or inelastic and why: hotel rooms, taxi rides, photographs,
* When the price of a good rises, total supply in the market will rise, but some entrepreneurs might actually choose to work less. Why might they make this choice?
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| 5 | Students will analyze cost of production and how it affects supply.  | 3 |  Students will listen to a brief Power point presentation and then work on the following:* Answer questions 1-7 on page 114.
* Be able to share with the class.
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