**Teacher Name : Leslie Baloga Subject : Economics Start Date(s): March 2 , 2020 Grade Level (s): 12th Grade**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Building : DAILY PLAN** | | | | | | |
| **Day** | **Objective (s)** | **DOK LEVEL** | **Activities / Teaching Strategies** | **Grouping** | **Materials / Resources** | **Assessment of Objective (s)** |
| 1 | Students will analyze how the demand curve shifts. |  | Students will listen to a brief Power point presentation and then work on the following:   * Give an example of the following: inferior good, complement, and substitute. * What is the difference between a shift along a demand curve and a shift of a demand curve? * Decide whether each of these events would cause a change in demand or only a change in quantity demanded of a good in parentheses, and explains why: a. A computer manufacturer lowers its prices (computer) b. A volley ball maker convinces highs schools to fund varsity volleyball teams (volleyball) C. A freeze ruins the orange crop and orange juice prices rises (apple juice) | WG  SG | Power Point  Computer  Textbook | Formative- questions  Summative-  Student Self - Assessment- |
| 2 | Students will analyze elasticity of demand. | 3 | Students will listen to a brief Power point presentation and then work on the following:   * Think of a good, like gasoline, for which demand can become more elastic over time. What changes can take place in the long term to affect demand. Create a list and be able to share with the class. * Then, analyze the types of producers below and make predictions on which can expect a revenue increase from higher prices and which can expect a revenue decrease. Provide a brief explanation for each of your reasoning's. * A pharmaceutical company * A company that produces entertainment software * A power supplier * A sportswear manufacture * An organic egg producer | WG  SG | Power Point  Computer  Textbook | Formative- questions  Summative-  Student Self - Assessment- |
| 3 | Students will take their chapter quiz and then work on their business plan | 3 | Students will take their chapter quiz and then work on their business plan | WG  SG | Power Point  Computer  Textbook | Formative- quiz  Summative-  Student Self - Assessment- |
| 4 | Students will analyze supply and how it affects the economy | 3 | Students will listen to a brief Power point presentation and then work on the following:   * Answer the following questions: * 1. Explain law of supply in your own words. * What is the difference between supply and quantity supplied? * How does the quantity supplied of a good with a large elasticity of supply react to a price change? * If the price of oil rises around the world, what will happen to oil production in Texas? Explain. * Explain whether you think the supply of the following goods is elastic or inelastic and why: hotel rooms, taxi rides, photographs, * When the price of a good rises, total supply in the market will rise, but some entrepreneurs might actually choose to work less. Why might they make this choice? | WG  SG | Power Point  Computer  Textbook | Formative- questions  Summative-  Student Self - Assessment- |
| 5 | Students will analyze cost of production and how it affects supply. | 3 | Students will listen to a brief Power point presentation and then work on the following:   * Answer questions 1-7 on page 114. * Be able to share with the class. | Wg  SG | Power Point  Computer  Textbook | Formative- questions  Summative-  Student Self - Assessment- |
|  |  |  |  |  |  |  |